



Terms and Conditions

Sr.No.	Particulars	Details
1	Type of loan	Term loan
2	Security	Primary: Nil Collateral: Nil. To be covered under CGFMU
3	Margin	Nil
4	Utilisation Certificate	I undertake to submit Utilisation Certificate to the Branch within 1 month from availing of loan.
5	Period of Loan	Maximum 5 years
6	Insurance	Waived
7	Documentation	To be completed at your SBI branch.
8	Inspection	Periodical inspection will be done by the bank official.
9	Repayment	Repayment tenure maximum 5 years including uniform moratorium period of 3 months. Interest component applied during moratorium will be capitalised and EMI will be fixed on the Principal plus Interest capitalised.
10	Rate of Interest	Fixed ROI of 9.50% p.a

"I hereby agree that the loan is sanctioned to me digitally through SBI e-Mudra Application and I acknowledge submission of my loan request through the said application. I hereby agree to abide by the terms and conditions stipulated for sanction of the loan. I declare that all the information furnished by me are true and correct to the best of my knowledge and nothing has been mis- represented. I shall be personally responsible for any information proved to be false at a later date.

I hereby give my consent for authorising SBI to debit my account through Standing Instruction for recovery of instalments as and when due.

I hereby give my consent and authorize SBI for sharing my details with Credit Information Companies (CIC) as and when required.

I also agree that the SBI shall have an absolute right to re-possess the goods purchased out of Bank finance in case of default in payment of any of the instalment.

I undertake to pay instalments regularly and in case of my failure to pay the instalment, the SBI has all rights to initiate appropriate action against me including re-possession of the hypothecated goods.

I hereby declare that none of my close relative is working in State Bank Of India.

I hereby declare that I have no borrowing arrangements for the unit except as indicated in the application form. There is/are no overdue/statutory due owed by me/us.

I shall furnish all other information that may be required by Bank in connection with my application.

The information may also be exchanged by you with any agency you may deem fit.

Representatives of Bank or Reserve Bank of India or Mudra Ltd., or any other agency as authorised by the Bank, may at any time, inspect/ verify my/our assets, books of accounts etc. in my factory/business premises as given above."

(Borrower)

Place :

Date :