

Terms and Conditions

(Annexure III)

<u>Sr.No.</u>	<u>Particulars</u>	<u>Details</u>
1	Type of loan	Working capital demand loan
2	Security	Primary: Nil Collateral: Nil.
3.	Margin	Nil
4.	Utilisation Certificate	Within 1 months from date of disbursal, Utilisation Certificate to be obtained from Borrower
5.	Period of Loan	Maximum 12 months
6.	Insurance	Waived
7.	Documentation	Acceptance of the Terms and conditions by Aadhaar based OTP.
8.	Repayment	1 year In equal monthly instalment (EMI)
9.	Rate of Interest	EBLR + 3.25%
10.	Processing fee	Nil
11.	Other charges	Nil

"I hereby agree that the loan is sanctioned to me digitally through SBI e-Mudra Application and I acknowledge submission of my loan request through the said application. I hereby agree to abide by the terms and conditions stipulated for sanction of the loan. I declare that all the information furnished by me are true and correct to the best of my knowledge and nothing has been mis-represented. I shall be personally responsible for any information proved to be false at a later date.

I hereby give my consent for authorising Bank to debit my account through Standing Instruction for recovery of instalments as and when due.

I also agree that the Bank shall have an absolute right to re-possess the goods purchased out of Bank finance in case of default in payment of any of the instalment.

I undertake to pay instalments regularly and in case of my failure to pay the instalment, the Bank has all rights to initiate appropriate action against me including re-possession of the hypothecated goods."

(Borrower)

Place :

Date :